

WHITE PINE ACADEMY
June 21, 2012
A Resolution of the WHITE PINE ACADEMY Board of Directors
FOOD SERVICE FUND - FISCAL YEAR 2011-12

RESOLVED, that this resolution shall be the 2ND AMENDED general appropriations act of White Pine Academy for the fiscal year 2011-12.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

FOOD SERVICE FUND	REVENUE	FINAL FY 11 AUDITED	ADOPTED FY 12 BUDGET	1ST AMENDED FY 12 BUDGET	2nd AMENDED FY 12 BUDGET
Local		\$11,948	\$15,000	\$12,000	\$8,000
State		\$633	\$635	\$635	\$634
Federal		\$14,521	\$15,000	\$15,000	\$18,000
Incoming Transfers and Other Transactions		\$0	\$0	\$0	\$3,000
Total Available		\$27,103	\$30,635	\$27,635	\$29,634
		FY 11	FY 12	FY 12	FY 12

BE IT FURTHER RESOLVED, that \$31,783 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

FOOD SERVICE FUND	EXPENDITURES				
Salaries		\$3,170	\$3,200	\$5,200	\$5,400
Benefits		\$521	\$550	\$698	\$733
Materials & Supplies		\$20,804	\$21,649	\$21,650	\$25,650
Outgoing Transfers		\$0	\$5,235	\$0	\$0
Total Appropriated		\$24,495	\$30,634	\$27,548	\$31,783
Excess Revenues Over (Under) Expenditures		\$2,608	\$1	\$87	(\$2,149)
Audited Fund Balance - June 30, 2010		\$0			
Audited Fund Balance - June 30, 2011		\$2,608	\$2,608	\$2,608	\$2,608
Projected Ending Fund Balance - June 30, 2012		\$2,609	\$2,695	\$459	
		FY 11	FY 12	FY 12	FY 12

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 21st day of June, 2012, at which meeting a quorum was present.

By: 