

WHITE PINE ACADEMY
June 21, 2012
A Resolution of the White Pine Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2012-13

RESOLVED, that this resolution shall be the ADOPTED general appropriations act of WHITE PINE ACADEMY for the fiscal year 2012-13.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FINAL FY 11 AUDITED	3rd AMENDED FY 12 BUDGET	ADOPTED FY 13 BUDGET
Revenue			
Local	\$16,841	\$49,700	\$62,500
State	\$967,372	\$821,423	\$844,520
Federal	\$131,188	\$55,565	\$51,965
Incoming Transfers and Other Transactions	\$13,475	\$46,512	\$10,000
Total Revenue	\$1,128,877	\$973,200	\$968,985
	FY 11	FY 12	FY 13

BE IT FURTHER RESOLVED, that \$963,515 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$473,796	\$323,743	\$329,848
Added Needs	\$123,959	\$86,469	\$74,415
Support Services:			
Pupil	\$2,900	\$5,200	\$4,800
Instruction Staff	\$1,193	\$1,000	\$1,000
General Administration	\$62,868	\$55,687	\$52,533
School Administration	\$228,141	\$193,038	\$189,676
Business	\$78,135	\$19,750	\$24,750
Operations/Maintenance	\$79,194	\$64,010	\$62,575
Other	\$0	\$0	\$0
Community Services	\$8,123	\$5,573	\$4,619
Outgoing Transfers and Other Transactions	\$237,600	\$184,500	\$219,300
Total Appropriates	\$1,295,909	\$938,970	\$963,515
Excess Revenues Over (Under) Expenditures	-\$167,032	\$34,230	\$5,470
Audited Fund Balance-June 30, 2010	\$177,485		
Audited Fund Balance-June 30, 2011	\$10,453	\$10,453	
Projected Ending Fund Balance-June 30, 2012		\$44,683	\$44,683
Projected Ending Fund Balance-June 30, 2013			\$50,153
	FY 11	FY 12	FY 13

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 21st day of June, 2012 at which meeting a quorum was present.

By: 